

Fine Organic Industries Limited Earns USDA Certified Biobased Product Labels for its range of BioPlastics Additives

Mumbai, India — July 29, 2024 — Fine Organic Industries Limited is proud to have earned the US Department of Agriculture (USDA) Certified Biobased Product Label for its range of Additives developed for the BioPlastics Industry.

Positive Environmental Impact

These products can now display a unique USDA label that highlights its percentage of biobased content. Third-party verification for a product's bio-based content is administered through the USDA BioPreferred[®] Program, which strives to increase the development, purchase, and use of biobased products.

Biobased products help address climate change by offering renewable alternatives to petroleum-based products; sequester carbon dioxide, lowering the concentration of greenhouse gasses in the atmosphere that contribute to climate change; create and expand markets; are generally safer for people and the environment than their petroleum-based counterparts; and represent incredible technological advances and innovations.

The USDA Certified Biobased Product Label displays a product's biobased content, which is the portion of a product that comes from a renewable source, such as plant, animal, marine, or forestry feedstocks. Utilizing renewable biobased materials displaces the need for non-renewable petroleum-based chemicals. Biobased products are cost-comparative, readily available, and perform as well as or better than their conventional counterparts.

Fine's BioPreferred-certified polymer additives will not only help its valued customers by imparting functional and mechanical properties to its Bioplastic products but it will also help them to reduce their carbon footprint.

"We applaud Fine Organic Industries Limited for earning the USDA Certified Biobased Product Label," said Vernell Thompson, USDA BioPreferred Program. "The label is intended to help spur economic development, create new jobs, and provide new markets for farm commodities. But the label also makes it easier for consumers and federal buyers to locate biobased products and consider planet-friendlier options during purchase decisions. By having their products become USDA Certified Biobased, Fine Organic Industries Limited joins an expanding list of businesses combatting inaccurate marketing claims and the practice of greenwashing, while also contributing to a thriving bioeconomy that decreases our reliance on petroleum." Biobased products also have a substantial environmental impact, displacing about 9.4 million barrels of oil a year, with the potential to reduce greenhouse gas emissions by an estimated 12.7 million metric tons of CO2 equivalents per year.

About Fine Organic Industries Limited

Fine Organics is a producer of a wide range of Oleochemical derivatives for Plastics, Foods, Personal care, Coatings etc. Fine Organics produce these additives in multiple state-of-the-art plants in Mumbai and supply these additives globally to more than 80 countries. With a strong focus on sustainability and innovation, we are dedicated to providing Plastics packaging sector with solutions that meet the highest standards of performance and environmental responsibility. By achieving this certification, Fine Organics reinforces its role as a leader in sustainable innovation, committed to meeting the evolving needs of our customers and contributing to a

healthier planet. For more information about our BioPreferred certified products, please contact us at info@fineorganics.com.

About USDA BioPreferred Program

About the USDA BioPreferred Program With the goal of increasing the development, purchase, and use of biobased products, USDA's BioPreferred® Program was first introduced in the 2002 Farm Bill and reauthorized in 2018. It requires federal agencies and contractors to give purchasing preference to biobased products. The USDA BioPreferred Program also includes a voluntary certification and labeling initiative for biobased products. This is referred to as the USDA Certified Biobased Product Label. More than 1,800 companies across the U.S. and in 47 countries participate in the Program. From farm and field all the way through the manufacturing process, the expanding market for biobased products creates jobs, supports rural economic growth in America, and has a positive impact on our planet. Have questions? Please contact: Vernell Thompson, USDA BioPreferred Program at Vernell.Thompson@usda.gov